

MEDIA ADVISORY FOR DISTRIBUTION: IMMEDIATE January 13, 2016

CHECK:TIME AND NY CHECK CASHERS ASSOCIATION TO CUT RIBBON ON STATE-OF-THE-ART FINANCIAL SERVICE CENTER IN BROOKLYN

Location to utilize cutting-edge technologies for the delivery of financial services to under-banked and underserved communities

Check:Time Check Cashing and Financial Services, and Financial Service Centers of New York (FSCNY), the association that represents New York's licensed check cashing industry will host the ribbon cutting ceremony on the newly modernized, state-of-the-art Check:Time Check Cashing and Financial Services Center location in South Williamsburg, Brooklyn.

The location at **224 Broadway** will integrate the latest technology to make financial services affordable, accessible and efficient for the 21st Century, focused on low and middle-income customers. These services include the most cutting-edge tools and resources for secure transactions, consumer protection, fraud and identity theft prevention, information security, compliance and reporting, along with an enhanced menu of financial offerings.

"Financial service centers do much more than just cashing checks and selling money orders nowadays", said **Andrew Siegel**, President of FSCNY and Check:Time. "From direct deposits, to pre-paid debit and credits cards, discount cards, payment processing and safe money wiring, among other services, financial service centers are modernizing to bridge the financial-service gap that affects New Yorkers".

Siegel said that the modernized Check: Time in South Williamsburg is an example of what financial service centers will continue to look like across the State.

"It's a new era", he mentioned. "FSCNY and its member centers will continue to work with the State, City and Federal authorities, local communities and consumer advocates, to ensure that equality and access to regulated quality financial services will be available for those who need it the most, including immigrants, the poor and other under-banked and underserved populations".

WHAT:

Ribbon Cutting Ceremony of a newly modernized Check: Time Check Cashing and Financial Services Center in South Williamsburg, Brooklyn.

WHEN:

Thursday January 14th, 2016 11:30 a.m.

WHERE:

Check:Time Check Cashing and Financial Services 224 Broadway (Bet. Roebling and South 8th Streets)

WHO:

Financial Service Centers of NY (FSCNY)
Check:Time Staff
Local South Williamsburg Community Leaders and Residents

About FSCNY:

Financial Service Centers of New York is the industry's leading voice on legislative, regulatory, and business issues and the leading advocate for the rights of consumers to access basic financial services in New York. The New York check cashing industry consists of approximately 560 check cashing locations, which employ nearly 4,000 New York residents. The industry cashes nearly 20 million checks annually with a face value of nearly \$11 billion. New York's check cashing fee cap of 2.01% is among the lowest in the nation. Learn more at www.fscny.org.

About Check: Time Check Cashing and Financial Services:

Check:Time Check Cashing and Financial Services operates six convenient locations that provide affordable and effective solutions to financial service needs primarily in under-banked and underserved communities in Brooklyn. The company is a proud member of Financial Service Centers of New York and Financial Service Centers of America. Partners include NetSpend, MoneyGram, MoneyGram International and Grafico Inc. For more information visit www.checktime.net.

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