



**MEDIA RELEASE  
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**FINANCIAL SERVICE CENTERS OF NEW YORK (FSCNY)  
LAUNCHES "FSCNY ACADEMY"**

*Member Training Program will provide online curriculum focused on relevant and timely topics for financial service centers, including:  
Bank Secrecy Act/Anti-Money Laundering Compliance, Cyber Security,  
Anti-Fraud Protection, Consumer Protection, and more.*

As part of its ongoing commitment to enhance compliance oversight within the New York check cashing industry, and make available to its membership the latest financial technologies and resources, **FSCNY** has launched a web-based employee training curriculum that will provide employees of its members with access to enhanced training solutions.

This new benefit is available to all licensed check cashing/financial service centers that are members of the FSCNY and their employees. The program consists of 20 courses available 24/7 in a convenient online platform, developed and offered through **OnCourse Learning**, a leading provider of compliance training solutions. Certificates of completion are granted for each course completed by registered participants.

"We are proud to provide this new, compliance-oriented solution to help our members remain at the cutting edge of a rapidly evolving financial services industry", said **Andrew Siegel**, president of FSCNY. "We are full-service financial service centers that are regulated at the state and federal levels, so having a resource like FSCNY Academy is an excellent way for FSCNY's members to access a training program that will help to keep employees informed and educated about the laws and regulations that apply to our businesses."

Courses offered include:

- 1 Red Flags of Identify Theft/Frauds and Scams;
- 2 Complying with Suspicious Activity Reporting;
- 3 Anti Money Laundering Policy and Procedures;
- 4 Bank Secrecy Act for Money Service Businesses;
- 5 Customer and Enhanced Due Diligence;
- 6 Financial Privacy Requirements of the Gramm-Leach-Bliley Act (GLB);
- 7 Essentials of a Risk Assessment for Money Service Businesses;
- 8 Unfair, Deceptive, or Abusive Acts and Practices (UDAAP);
- 9 Security of Customer Information Guidelines;
- 10 Third Party Vendor Management.

Each course is approximately 30 to 60 minutes long. Members will also be able to monitor, customize and track training and participation by employees. FSCNY Academy is expected to further bolster the industry's efforts to thwart illicit financial activity and assist law enforcement and regulatory agencies in protecting consumer rights and security.

**About FSCNY:**

Financial Service Centers of New York is the industry's leading voice on legislative, regulatory, and business issues and the leading advocate for the rights of consumers to access basic financial services in New York. The New York check cashing industry consists of approximately 550 check cashing locations, which employ nearly 4,000 New York residents. The industry cashes nearly 20 million checks annually with a face value of nearly \$11 billion. New York's check cashing fee cap of 2.01% is among the lowest in the nation. Learn more at [www.fscny.org](http://www.fscny.org).

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