



FINANCIAL SERVICE CENTERS OF NEW YORK, INC.
A Trade Association

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Contact: John Collins
(212) 681-1380

FSCNY ANNOUNCES WINNERS OF \$40,000 IN ACADEMIC AWARDS FOR 2014 COLLEGE SCHOLARSHIP PROGRAM

Suffolk County Student Wins Top \$7,500 Prize for Leadership and Academic Excellence

Scholarships provided to 16 academic leaders from all five boroughs and Long Island

NEW YORK, NY – Sixteen academic leaders from all five boroughs and Long Island received \$40,000 in educational scholarships, Financial Service Centers of New York (FSCNY) announced today at its 22nd Annual Conference and Exposition. Kevin Reis Chavez of Kings Park High School in Suffolk County was awarded the program's grand \$7,500 prize. Bronx Borough President Ruben Diaz Jr. delivered the keynote address at the FSCNY/MoneyGram International Scholarship Luncheon honoring this year's winners.

Each of the selected students will receive between \$500 to \$7,500 in a cash grant to be applied towards their freshman year of studies at a college or university of their choice. Each year since its inception in 1996, the FSCNY/MoneyGram International Scholarship Program has recognized New York high school students for their academic achievements and community service. The scholarship has awarded approximately \$677,500 in academic awards to 300 New York State students since the program's inception. A full list of this year's award winners is provided below.

Additionally, Richard Kelsky, President of FSCNY member TellerMetrix, generously donated a laptop to the grand prize and first place winners. The scholarship program is generously supported between a wide range of FSCNY members and MoneyGram International.

The student leaders were selected to receive FSCNY's scholarships based on their academic achievements, commitment to community service, leadership skills and perseverance in the face of significant obstacles. The Financial Service Centers launched the scholarship program in 1996 as a means of investing in New York State's future.

“Financial service centers are part of the fabric of communities across New York State – and we invest to help our communities grow and strengthen,” said Andrew Siegel, President of the Financial Service Centers of New York. “These student leaders represent the best and the brightest in our State and we are proud to support their academic futures.”

2014 FSCNY College Scholarship Winners

Grand Prize Winner (\$7,500):

Kevin Reis Chavez, Kings Park High School, Suffolk County

First Place Winners (\$4,000):

Sean Egan, Monsignor Farreu High School, Staten Island

Marouane Guidi, Bronx International High School, Bronx

Matthew T. Nelson, Northport High School, Suffolk County

Zachary Wilson, Walter O’Connell High School, Suffolk County

Avonna Zheng, Murray Bergtraum High School, Bronx

Second Place Winners (\$2,000):

Kenneth Cruz, Bronx Collegiate Academy High School, Bronx

Vlad Khodik, Bayside High School, Queens

Yun Young Kim, Francis Lewis High School, Queens

Trevor McGhie, Petrides High School, Staten Island

Christopher Yao, Jericho Senior High School, Nassau County

Third Place Winners (\$500):

Ibrahima Barry, International High School Prospect Heights, Brooklyn

Priscilla Guo, Hunter College High School, Manhattan

Ekiuwa Imariagbe, Emma Willard High School, Queens

Clarence Kong, Bronx High School of Science, Bronx

Nanxi You, Hunter College High School, Manhattan

About FSCNY

The Financial Service Centers of New York is the industry’s leading voice on legislative, regulatory, and business issues and the leading advocate for the rights of consumers to access basic financial services in New York. The New York check cashing industry consists of approximately 600 check cashing locations, which employ nearly 4,000 New York residents. The industry cashes nearly 30 million checks annually with a face value of more than \$12 billion. New York has the second-lowest check cashing fee in the nation at 1.98%. Learn more at www.fscny.org.

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