

MEDIA RELEASE FOR DISTRIBUTION: IMMEDIATE February 9, 2017

Father of the New York's Check Cashing Industry - and renowned Collector of Italian Ceramics -- Dies at 96

Howard I. Stein, founder of **RiteCheck** in 1949 and founder in 1957 of the Check Cashers Association of New York (**FSCNY**) died Tuesday, February 7th, at his home in Scarsdale, NY. He was 96 years old.

Stein was a true exemplar of the "Greatest Generation." At the conclusion of WWII, he served with General **Douglas MacArthur** in the occupation of Japan. Upon his return in 1949, with the money he had saved as a serviceman he purchased a half interest in a check cashing store on West 135th street in Harlem.

Over the next 67 years, Stein parleyed that modest investment into a 13-store chain - one of the most prestigious in the nation -- known nationally for its innovative and progressive approach to alternative financial services. The NY association he founded continues as a robust advocate for the industry he helped to create.

In addition to his career as a groundbreaking entrepreneur, Stein was a connoisseur and internationally respected collector of Italian Renaissance Ceramics known as Mailoica. He generously donated his collection to the **Philadelphia Museum of Art** in 2001. The Philadelphia Museum of Art said of Stein's collection that it was "the finest collection in private hands in the United States."

Stein, a resident of Scarsdale since 1967, supported a number of philanthropies. He served on the Boards of the **Bronx Community College Foundation**, the **Philadelphia Museum of Art** and as a Friend of the **Israeli Philharmonic**. He was born in Brooklyn, NY, in the year 1920.

Stein is survived by his beloved partner **Beverly Spitzer**, his three children, **Judith**, **Charles** and **Jonathan**, and six grandchildren. He was much beloved by the 130 employees who still work in his thriving business.

Edward P. D'Alessio, Executive Director of the Financial Service Centers of America (FiSCA), the national association representing the check cashing industry, said:

"Howard Stein epitomized the spirit of service and caring that it takes to be a check casher and to build a community business like RiteCheck. Through his long-standing dedication and support of our state and national associations he also sought to raise the standards of the entire industry to meet the standards he required of RiteCheck."

Arrangements:

Funeral services for Howard Stein will be Sunday, February 12 at 12:00 noon at **Westchester Reform Temple**, 255 Mamaroneck Road, Scarsdale.

Howard was a longtime and devoted member of the Board of Directors of **The Bronx Community College Foundation**. Contributions may be made to the BCC Foundation in tribute to Howard Stein (<u>http://www.bcc.cuny.edu/Support-BCC/?p=BCC-Foundation</u>), or to a charity of your choice.

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