



PRESS ADVISORY
FOR DISTRIBUTION: IMMEDIATE
Wednesday, June 28, 2017

WHAT:

RiteCheck, a State-licensed check cashing and financial services provider in Harlem and The Bronx, will cut the ribbon for its newest state-of-the-art facility, a stand-alone business check cashing center. The new financial services center, situated among some of the nation's top retailers in the Throggs Neck Shopping Center in The Bronx, will serve as the company's flagship business center.

WHEN:

Thursday, June 29th, 2017
11:00 a.m.

WHERE:

RiteCheck #14
815 Hutchinson River Parkway
(next to Mattress Firm)
Bronx, NY 10565

WHO:

- **Joseph Coleman**, CEO, RiteCheck
- **Nunzio Del Greco**, President & CEO, **Bronx Chamber of Commerce**
- **Joseph Kelleher**, Chairperson, Bronx Chamber of Commerce
- FSCNY and local community leaders

BACKGROUND:

As part of its ongoing initiative to provide access to convenient and affordable financial services in Harlem and The Bronx, **RiteCheck** will cut the ribbon on its 14th location - a business friendly financial services center in the East Bronx.

While providing all the services upon which its retail customers depend, the new center, which will open 24/7, will be business friendly with special privacy windows and a conference room to serve contractors, service providers, and other business customers. Immediate access to funds is an increasingly important service for fast growing businesses in the Bronx.

"Over the years as our commercial check cashing business has grown, we have listened to our business customers and built this location with them in mind. Fast, attentive service, privacy, and parking is of premium importance to our growing number of business check cashing customers," said **Joseph Coleman**, President of RiteCheck.

In addition to being a dedicated business check cashing center, RiteCheck 14 will offer the community the suite of financial services that licensed check cashers, operating under the supervision of the **NYS Department of Financial Services**, deliver throughout the State, including:

- Retail check cashing
- Money transfers
- Money orders
- Electronic bill payments
- Prepaid debit cards

"The Bronx Chamber of Commerce is excited to be participating in the Ribbon Cutting and Grand Opening of RiteCheck's new location in the Throggs Neck Shopping Center. RiteCheck provides excellent, valuable services to the community and is loyal member of the Bronx Chamber of Commerce. We wish RiteCheck our very best wishes and much success in their new location," said **Nunzio Del Greco**, President and CEO of the Bronx Chamber of Commerce.

RiteCheck is part of the **Financial Service Centers of New York (FSCNY)**, the trade organization that represents the interests of the more than 500 financial check cashing establishments (also known as Financial Service Centers) in New York.

About FSCNY (Financial Service Centers of New York):

The Financial Service Centers of New York is the industry's leading voice on legislative, regulatory, and business issues and the leading advocate for the rights of consumers to access basic financial services in New York. The New York check cashing industry consists of approximately 520 check cashing locations, which employ nearly 4,000 New York residents. Nearly 80% of employees are African American and Latino. The industry is composed largely of small businesses that are located in the working class neighborhoods that have been abandoned or never served by banks. The industry cashes nearly 20 million checks annually with a face value of nearly \$11 billion. New York's check cashing fee cap of 2.03% is among the lowest in the nation. For more information about FSCNY, visit www.fscny.org.

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